

## **Investing using a credit card video transcript**

### **Investing using a credit card?**

Using your credit card to invest may feel like an easy way in.

But your credit card company will record it as a cash transaction which may mean higher interest rates and extra charges.

And the interest or charges on that borrowed cash will often be higher than for other purchases you might make.

Which could be higher than any return you might make on your investments.

It can also affect your credit score making it harder and more expensive to get credit, even if you keep up with repayments.

And if your investment fails, you still have to pay back what you borrowed using your credit card, plus any charges.

Never invest using a credit card - you could lose even more than you invest.

Don't Get Played. InvestSmart with the FCA.